



TGX:TSX-V

TRUE NORTH GEMS

Halman Aldubi Provident and Pension Fund reinforce commitment to True North Gems by exercising warrants.

Vancouver –June 3rd, 2015– True North Gems Inc. (TGX: TSX-V) (“True North” or the “Company”) is pleased to announce the Halman Aldubi Provident and Pension Fund has exercised 8,333,334 share purchase warrants at an exercise price of \$0.12 per share for a total investment in the Company of CDN\$1 million. This increases their total shareholding to 14.8% of the issued and outstanding shares of the Company.

“The Company would like to publically thank the Halman Aldubi Group for their continued support. When a major shareholder invests further into the Company, it shows true confidence not only in our team but also the project and our joint venture partners,” stated Nicholas Houghton, President and CEO of True North.

The Company would also like to give an update to the ongoing construction at its Aappaluttoq Ruby Project in Greenland:

- The entire work track route from the camp to future explosives depot and onto the site of the process plant is now complete and vehicle accessible;
- The helipad has been constructed and is now ready for gravel in fill;
- Drilling, blasting and foundation pouring for the workshop is underway and soon to be completed ready for installation;
- At the camp all accommodation units are now complete, all trench work is being filled, and the new kitchen and clinic buildings are ready to be fully equipped.

“The construction crew from the LNS Greenland and the support team from True North Gems Greenland continue to show an energetic and professional attitude to the workload on hand” said Bent Jensen, Managing Director of TNGG. “The excellent progress made in just the last few weeks helps keep the project on track and moving toward completion.”

Continued progress reports will be issued and updated images can be viewed in the "Projects" section under the "Greenland Ruby" tab on the Company's website: www.truenorthgems.com.

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