



True North Gems Engages Endeavour Financial Limited as Advisor

Vancouver – April 13, 2016 – True North Gems (TSX-V: TGX) is pleased to announce that it has retained Endeavour Financial Limited ("Endeavour") to provide advisory services for the Company as it enters the final phases of development of the Aappaluttoq ruby mine in Greenland.

President and CEO, Nicholas Houghton commented, "As we move through commissioning and into production at Aappaluttoq, we look forward to working with the Endeavour to help us assess and execute additional financing that will boost True North Gems working capital. Endeavour will be critical in helping the Company evaluate various financing options to allow us to advance production and develop our marketing platform that will increase shareholder value."

About Endeavour Financial

Endeavour is a leading financial advisor in the natural resources sector and has closed in excess of US\$4 billion in development financings for single-asset emerging producers. Endeavour focuses on providing expert and unbiased financial advisory services and has a history of achieving success for clients based on resource industry focus, innovative transaction skills and the diverse professional backgrounds of an award-winning team. Endeavour is a private independent merchant banking company and has been offering advice in project, corporate and debt capital markets; equity-linked financings; mergers and acquisitions; and strategic business development for more than two decades.

About True North Gems

True North Gems is transitioning from an exploration and development company into a producer of high quality gemstones. Aappaluttoq is a hard rock gemstone deposit in Greenland that currently indicates a mine life of nine (9) years based on the 2015 prefeasibility study. True North Gems is committed to the realization of shareholder value through development of responsibly sourced and long-term sustainable commercial production of ruby and pink sapphire, in partnership with the people of Greenland. The Company's shares trade on the TSX Venture Exchange under the symbol TGX.



Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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